

# BREAKING NEWS

## GOVERNMENT STIMULUS FOR ALL BUSINESS

### INVESTMENT ALLOWANCE INCREASED TO 30%!

Prime Minister Kevin Rudd recently announced tax initiatives specifically targeted at small to medium business operators. Centerpiece of the package is an increase in the allowance for investment in plant and equipment for the period December 13th 2008 to June 30th 2009.

In summary, the package states that businesses with a turn over of less than \$2 million can claim a BONUS deduction of 30% on capital assets purchased during the above period, for assets purchased to the value of \$1,000 or more.

Larger businesses (those with turn over more than \$2 million) can now claim a bonus 30% deduction for purchases of capital equipment during the period, for assets purchased to the value of \$10,000 or more. The highlight is that these extra deductions are on top of the existing depreciation allowances applicable.

It has never been more important to ensure your business is running as efficiently as possible and costs are tightly controlled. Improved technology can often deliver the bottom line benefits you need. Enhancing staff productivity and streamlining the information flow.

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Contact one of our specialist consultants and we'll show you even more ways to fill your piggy bank.



The Taxation changes mentioned have been announced by the Federal Government and may be subject to change. Please consult your tax advisers in relation to your particular circumstances.

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